

# New Tax Law Review

## Learning Objectives/Table of Contents

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### Chapter

#### **1 Chapter One**

- 1-A** Apply new rules for required minimum distributions from IRAs and qualified retirement plans for 2009.
- 1-B** Determine the exclusion from income for payments from health reimbursement arrangements (HRAs) to a deceased participant's beneficiary.
- 1-C** Advise single-member limited liability companies (LLCs) on the proper method for filing employment taxes.

#### **2 Chapter Two**

- 2-A** Recognize situations where preparer penalties for unreasonable positions or understatement of undisclosed positions on clients' tax returns apply.
- 2-B** Determine what constitutes improper disclosure of tax return information in order to avoid criminal penalties.
- 2-C** Determine permissible disclosures and formulate proper consent for disclosure of tax return information.

#### **3 Chapter Three**

- 3-A** Determine eligible taxpayers and compute the allowed amount of the Making Work Pay credit.
- 3-B** Apply new rules for sales tax paid on automobiles for determining the amount of the standard deduction.
- 3-C** Advise employers and employees of the effect of the new Consolidated Budget Reconciliation Act (COBRA) continuation coverage provisions.

#### **4 Chapter Four**

- 4-A** Advise clients of new tax rules from various revenue procedures, revenue rulings, notices, and other authoritative statements recently published by the IRS.

*And information about new tax laws as passed by Congress during 2010!*